# World Energy Inside

## News highlights from across the world for members

## March - April 2020

#### Message from the World Energy Council: Navigating the ongoing crisis

Our shared vision of humanising energy transition was formed to remind us of the importance of energy in the lives of us all, and the role of us all in managing global energy transition. As the COVID-19 pandemic reaches most corners of the world, pulling together as a community of deep energy expertise has never been more important - to share experiences and lessons learned, and to better prepare for and shape what comes next. Working together we are contributing a "value-adding voice" in these difficult days. We are agile. The World Energy Council is gathering data on impacts, actions and future outlook for global energy transition through regular survey of our impartial global community network of energy leaders, industries, governments, innovators and experts from nearly 100 countries around the world. We are already sharing key insights from these surveys and later this month will release our set of four scenarios - Pause, Rewind, Fast Forward, Re-Record. We are maintaining steady progress on other essential leadership tools - the Annual Energy Issues Monitor and Annual Energy Trilemma Index - and events, including digital opportunities for World Energy Week. We are activating our whole community network to ensure we emerge from this crisis with renewed confidence in our vital role as a global energy community movement. FIND OUT MORE

#### **Energy heroes**

Behind every healthcare system is an energy system – and a crew of engineers and system operators who are working hard to keep the lights on, homes warm and refrigerators cold. As brave healthcare workers and researchers around the world are working around the clock to treat the sick and develop a vaccine, I would also like to thank those behind the scenes working to literally keep the power on as billions move to working and schooling at home and to secure clean, affordable and reliable energy, especially for the millions of people who lack access. Read more



#### Successful Hydrogen Online Workshop



The World Energy Council is continuing to promote its pragmatic 'how-to' stance in developing a new hydrogen economy. It recently co-hosted an online forum focussed on implications for regulatory enablers and technical standards. Held in collaboration with the United Nations Economic Commission for Europe (UNECE), this digital dialogue convened more than 70 policymakers and business leaders, with representation of the whole energy system value chain and adjacent non-energy sectors. <u>Read</u> more

#### Planning through a crisis

As the world's essential energy workers continue to support the 'at home' needs of business and society and energy entrepreneurs work to accelerate clean, reliable and affordable energy for public health systems, our worldwide energy community is pulling together to share practical wisdom and contribute a value-adding voice and timely insights in these challenging times. Society's response to the ongoing crisis can provide a source of realistic hope – supporting our community-wide reflection and new cooperation on 'how to' build societal resilience through energy transition. <u>Read more</u>



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#### **Digital resilience webinar series**



As part of our Insight work on Dynamic Resilience, the Council and our partners Marsh & McLennan launched a three-part webinar series focusing on the risks and opportunities of the energy sector's expanding digital footprint. The rapid pace of innovation, growing technological complexity, increased data sharing and interconnectivity, coupled with rising cyberattack sophistication and the sector's attractiveness as a cyber target, are creating evolving risks for the sector. <u>Read more</u>

#### Understanding the present to prepare for the future

To help our members better manage the crisis today and navigate an uncertain future we are building a set of medium-term, post-crisis scenarios. We are not trying to predict what will happen. Instead we are aiming to equip our global community network with a set of plausible and alternative stories of futures that might occur, and to use them to address a big leadership question: How can we emerge from the COVID-19 shock as a more resilient society and continue to accelerate a successful global energy transition? <u>Read more</u>



#### Preparing for what comes next starts now



As citizens, communities, companies and countries, we are all still learning how to cope with the impacts of this global pandemic. But now is also the time to start to prepare for what comes next – will there be a steady return to 'normal' or a 'new normal' in a very different post-COVID-19 world.

To help our members survive and thrive these turbulent times we are gathering and sharing new insights on business impact and continuity planning from every region and sector by surveying our member organisations in nearly 100 countries. <u>Read more</u>

#### It is time for action

We know that the immediate impacts of responses to the COVID-19 crisis are triggering both positive and negative spillover effects. We know that, at its most extreme, the resulting unprecedented disruption of activities has both reduced pollution levels and muddied the long-term outlook for human security and planetary health. We know that the crisis has triggered a 'prefect storm' of conditions favourable to bankruptcy across the energy sector. The combination of uncertainties creates an overwhelming array of scenarios. <u>Read</u> <u>more</u>



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## COVID-19 and the impact on transmission around the globe: in collaboration with PwC



Nearly 500 participants from more than 60 countries joined this global webcast hosted in collaboration with PwC. They heard directly from five speakers on how the crisis is unfolding and what lies ahead including the Council's Secretary General and CEO Dr Angela Wilkinson, discussing the Council's communitywide COVID work, along with Daniel Brooks, Vice President, Integrated Grid and Energy Systems, EPRI (Electric Power Research Institute), USA; John Cleland, CEO, Essential Energy, Australia; Simon Loh Fook Cheong, Director Group Risk & Business Continuity Management, SingPower, Singapore; and Bill Magness, CEO, ERCOT, Texas, USA. Read more



## Update

## **Call for action**

Member Committees are warmly encouraged to contribute into the development of our set of short-term post Covid-crisis scenarios. For more information or support, or to share your suggestions and ideas please contact <u>insights@worldenergy.org</u>

## World Energy Week , October 2020

These are challenging times for our global energy community, testing the resilience of societies and impacting the entire energy systems on which we all depend.

The theme for **World Energy Week 2020** is **Connecting Energy Societies**. Our plan is to do just that, so please do continue to hold the dates in your diaries. We will share the updated schedule of events in the next couple of weeks.

**World Energy Week 2020 will take place as an exciting and energising mix of live and digital events**. We will digitally convene as a global energy community to share best practices around business continuity, resilience and dealing with disruption, exchange leadership insights about preparing and shaping what happens next, and identify early implication for sustaining momentum on managing global energy transition.

Please keep an eye on the Council's <u>website</u> for further details I look forward to connecting with you in October.

## *World Energy Inside* is the exclusive news briefing for the Council's global network.

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